



Housing Alliance  
of Pennsylvania

# Housing Alliance of Pennsylvania

Financial Statements  
Year Ended June 30, 2020



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# HOUSING ALLIANCE OF PENNSYLVANIA

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## INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors  
Housing Alliance of Pennsylvania**

We have audited the accompanying financial statements of Housing Alliance of Pennsylvania (a nonprofit organization), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Housing Alliance of Pennsylvania as of June 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with U.S. generally accepted accounting principles.

### ***Report on Summarized Comparative Information***

We have previously audited Housing Alliance of Pennsylvania's 2019 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 18, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2019 is consistent, in all material respects with the audited financial statements from which it has been derived.

**BBD, LLP**

**Philadelphia, Pennsylvania  
November 3, 2020**

# HOUSING ALLIANCE OF PENNSYLVANIA

## STATEMENT OF FINANCIAL POSITION

June 30, 2020 with comparative totals for 2019

	<u>2020</u>	<u>2019</u>
<b>CURRENT ASSETS</b>		
Cash - operating	\$ 438,041	\$ 415,971
Cash - agency held	17,412	16,168
Investments	56,817	55,992
Grants receivable	10,000	223,000
Other receivables	170,345	167,790
Prepaid expenses	<u>22,987</u>	<u>12,130</u>
<b>Total current assets</b>	<u>715,602</u>	<u>891,051</u>
<b>NONCURRENT ASSETS</b>		
Property and equipment, net	<u>98,729</u>	<u>105,564</u>
<b>Total assets</b>	<u>\$ 814,331</u>	<u>\$ 996,615</u>
<b>CURRENT LIABILITIES</b>		
Current portion of long-term debt	\$ 9,203	\$ 2,374
Accounts payable and accrued expenses	132,071	113,781
Deferred income	-	10,750
Funds held in agency	<u>17,412</u>	<u>16,168</u>
<b>Total current liabilities</b>	158,686	143,073
<b>LONG-TERM DEBT, NET OF CURRENT PORTION</b>	<u>181,293</u>	<u>70,495</u>
<b>Total liabilities</b>	<u>339,979</u>	<u>213,568</u>
<b>NET ASSETS</b>		
Without donor restrictions	408,732	356,996
With donor restrictions	<u>65,620</u>	<u>426,051</u>
<b>Total net assets</b>	<u>474,352</u>	<u>783,047</u>
<b>Total liabilities and net assets</b>	<u>\$ 814,331</u>	<u>\$ 996,615</u>

See accompanying notes

# HOUSING ALLIANCE OF PENNSYLVANIA

## STATEMENT OF ACTIVITIES

Year ended June 30, 2020 with comparative totals for 2019

	Without	With	Totals	
	Donor Restrictions	Donor Restrictions	2020	2019
<b>REVENUE AND SUPPORT</b>				
Contributions and grants	\$ 274,848	\$ 35,595	\$ 310,443	\$ 144,705
Conference income				
Sponsorships	256,525	-	256,525	280,950
Registration and other fees	161,080	-	161,080	150,601
Contract revenue	878,811	-	878,811	756,255
Membership dues	74,420	-	74,420	73,758
Training income				
Sponsorships	-	-	-	2,750
Registration and other fees	1,950	-	1,950	3,655
Miscellaneous	2,370	-	2,370	3
Investment income	1,083	-	1,083	2,073
Net assets released from restrictions	396,026	(396,026)	-	-
<b>Total revenue and support</b>	<u>2,047,113</u>	<u>(360,431)</u>	<u>1,686,682</u>	<u>1,414,750</u>
<b>EXPENSES</b>				
Program services	<u>1,752,735</u>	<u>-</u>	<u>1,752,735</u>	<u>1,519,729</u>
Supporting services				
Management and general	203,113	-	203,113	199,042
Fundraising	<u>39,529</u>	<u>-</u>	<u>39,529</u>	<u>37,020</u>
Total supporting services	<u>242,642</u>	<u>-</u>	<u>242,642</u>	<u>236,062</u>
<b>Total expenses</b>	<u>1,995,377</u>	<u>-</u>	<u>1,995,377</u>	<u>1,755,791</u>
<b>CHANGE IN NET ASSETS</b>	51,736	(360,431)	(308,695)	(341,041)
<b>NET ASSETS</b>				
Beginning of year	<u>356,996</u>	<u>426,051</u>	<u>783,047</u>	<u>1,124,088</u>
<b>End of year</b>	<u>\$ 408,732</u>	<u>\$ 65,620</u>	<u>\$ 474,352</u>	<u>\$ 783,047</u>

See accompanying notes

# HOUSING ALLIANCE OF PENNSYLVANIA

## STATEMENT OF FUNCTIONAL EXPENSES

Year ended June 30, 2020 with comparative totals for 2019

	Program	Management and General	Fundraising	Totals	
				2020	2019
Salaries and payroll taxes	\$ 484,160	\$ 82,101	\$ 30,305	\$ 596,566	\$ 568,659
Employee benefits	67,813	11,499	4,245	83,557	67,832
<b>Total personnel expenses</b>	<b>551,973</b>	<b>93,600</b>	<b>34,550</b>	<b>680,123</b>	<b>636,491</b>
Bank service fees	1,042	177	65	1,284	1,281
Books and subscriptions	8,900	-	-	8,900	14,635
Conference/fundraiser	195,583	-	-	195,583	191,165
Consultants	812,137	81,908	1,107	895,152	752,331
Database subscription	7,487	2,496	-	9,983	9,175
Depreciation	-	6,835	-	6,835	6,835
Equipment lease and repair	1,342	1,055	-	2,397	2,493
Insurance	-	2,611	-	2,611	2,611
Interest	-	4,119	-	4,119	4,260
Meetings	816	-	-	816	7,027
Memberships	5,120	-	-	5,120	4,915
Occupancy	28,150	4,773	1,762	34,685	24,761
Office	17,953	3,044	1,124	22,121	25,129
Postage	400	68	25	493	975
Publications and printing	1,954	331	122	2,407	7,533
Special projects	80,000	-	-	80,000	-
Staff training/conferences	2,229	378	140	2,747	6,037
Telephone	10,129	1,718	634	12,481	16,277
Travel	27,520	-	-	27,520	41,860
<b>Total non-personnel expenses</b>	<b>1,200,762</b>	<b>109,513</b>	<b>4,979</b>	<b>1,315,254</b>	<b>1,119,300</b>
<b>Total expenses</b>	<b>\$ 1,752,735</b>	<b>\$ 203,113</b>	<b>\$ 39,529</b>	<b>\$ 1,995,377</b>	<b>\$ 1,755,791</b>

See accompanying notes

# HOUSING ALLIANCE OF PENNSYLVANIA

## STATEMENT OF CASH FLOWS

Year ended June 30, 2020 with comparative totals for 2019

	<u>2020</u>	<u>2019</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<i>Change in net assets</i>	\$ (308,695)	\$ (341,041)
<i>Adjustments to reconcile change in net assets to net cash (provided by) used for operating activities</i>		
Depreciation	6,835	6,835
Unrealized gain on investments	(2)	(930)
Grants receivable discount	-	(7,000)
(Increase) decrease in		
Grants receivable	213,000	307,000
Other receivables	(2,555)	89,069
Prepaid expenses	(10,857)	1,751
Increase (decrease) in		
Accounts payable and accrued expenses	18,290	11,360
Deferred income	(10,750)	6,250
Funds held in agency	1,244	(1,095)
<b>Net cash provided by (used for) operating activities</b>	<u>(93,490)</u>	<u>72,199</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	<u>(823)</u>	<u>(881)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from long-term debt	120,000	-
Payments of long-term debt	<u>(2,373)</u>	<u>(2,232)</u>
<b>Net cash provided by (used for) financing activities</b>	<u>117,627</u>	<u>(2,232)</u>
<b>Net increase in cash and restricted cash</b>	23,314	69,086
<b>CASH AND RESTRICTED CASH</b>		
Beginning of year	<u>432,139</u>	<u>363,053</u>
<b>End of year</b>	<u>\$ 455,453</u>	<u>\$ 432,139</u>
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION</b>		
Interest paid	<u>\$ 4,119</u>	<u>\$ 4,260</u>

See accompanying notes

# HOUSING ALLIANCE OF PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

June 30, 2020 and 2019

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### (1) NATURE OF OPERATIONS

Housing Alliance of Pennsylvania (the "**Organization**") is a nonprofit membership organization that receives grants and contributions primarily from foundations and corporations to work towards ensuring that all Pennsylvanians, especially those with low incomes, have access to safe, decent and affordable housing. The Organization conducts research, policy analysis and provides education on affordable housing issues. The Organization builds partnerships throughout the Commonwealth of Pennsylvania to broaden the base of support for affordable housing.

### (2) SIGNIFICANT ACCOUNTING POLICIES

#### **Basis of Accounting**

The financial statements of the Organization have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables and other liabilities.

#### **Financial Statement Presentation**

The Organization reports information regarding its financial position and activities according to the following classes of net assets:

##### ***Without donor restrictions***

Net assets that are not subject to donor-imposed restrictions.

##### ***With donor restrictions***

Net assets that are subject to donor-imposed restrictions that will be satisfied by actions of the Organization and/or the passage of time. When a restriction is satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

This category also includes net assets that are subject to donor-imposed restrictions that neither expire by passage of time nor can be satisfied by actions of the Organization.

#### **Accounting Estimates**

In preparing financial statements in conformity with U.S. generally accepted accounting principles ("**GAAP**"), management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Agency Fund**

The Organization administered funds as a fiscal agent for Women in Housing Finance during the years ended June 30, 2020 and 2019.

#### **Fair Value Measurements**

GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date. GAAP establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Organization. Unobservable inputs reflect the Organization's assumptions about the inputs market participants would use in pricing the asset or liability based on the best information available in the circumstances. The fair value hierarchy is categorized into three levels based on the inputs as follows:



# HOUSING ALLIANCE OF PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

June 30, 2020 and 2019

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**Level 1** – Valuations based on unadjusted quoted prices in active markets for identical assets or liabilities that the Organization has the ability to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these assets and liabilities does not require a significant degree of judgment.

**Level 2** – Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

**Level 3** – Valuations based on inputs that are unobservable, that is, inputs that reflect the Organization's own assumptions.

### **Accounts Receivable**

Accounts receivable are reported at their estimated net realizable amounts. Management performs ongoing evaluations for potential credit losses. Receivables that are still outstanding after management has used reasonable collection efforts are written off through a charge to earnings and a credit to accounts receivable. The Organization does not charge interest on outstanding balances and does not require collateral.

### **Investments**

Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value with gains and losses included in the statement of activities. Dividend and interest income is recorded as earned.

### **Property and Equipment**

The Organization capitalizes all expenditures in excess of \$1,000. Property and equipment is recorded at cost if purchased or at fair value at the date of donation if donated. Depreciation is computed using the straight-line method over the estimated lives of the assets which range from 3 to 5 years.

### **Revenue Recognition**

Grants and contributions, membership dues and conference and training sponsorships are recorded as net assets without donor restrictions or with donor restrictions depending on the absence or existence and nature of any donor restrictions. Donor-restricted grants and contributions, membership dues and conference and training sponsorships whose restrictions are satisfied in the same period are reported as without donor restrictions.

Unconditional grants and contributions, membership dues and conference and training sponsorships are recognized as revenue when the related promise to give is received. Conditional grants and contributions, membership dues and conference and training sponsorships are recognized as revenue when the conditions are satisfied.

During, 2016, the Organization received a \$1,000,000 unrestricted grant to be received in five equal installments of \$200,000, which was recorded as a grant receivable when the unconditional promise to give was received. The final \$200,000 installment was received in 2020.

Conference and training registrations and other fees are recognized as revenue in the period in which the conference or training program is held. Registration and other fees collected in advance are deferred until the conference or training occurs.

Government contract revenue is recognized as expenses are incurred.

# HOUSING ALLIANCE OF PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

June 30, 2020 and 2019

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### **Special Project**

All costs attributable to non-recurring projects are categorized as "**Special Projects**" expense in the statements of activities and functional expenses.

During 2020, the Organization received a grant of \$80,000 from the National Low Income Housing Coalition to support the Organization's COVID-19 pandemic homelessness/housing response efforts. The project commenced and was completed in 2020.

### **Functional Allocation of Expenses**

The costs of providing the various program and supporting services have been presented on a functional basis in the statements of activities and functional expenses. Expenses directly attributable to a specific functional area are reported as expenses of that functional area. Expenses not directly attributable to a specific functional area are allocated based upon estimates of time and effort.

### **Income Taxes**

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. The Organization qualifies for the charitable contribution deduction under Code Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(1).

GAAP requires entities to evaluate, measure, recognize and disclose any uncertain income tax positions taken on their tax returns. GAAP prescribes a minimum recognition threshold that a tax position is required to meet in order to be recognized in the financial statements. The Organization believes that it had no uncertain tax positions as defined in GAAP.

### **Concentration of Credit Risk**

Cash and accounts receivable represent financial instruments which potentially subject the Organization to concentration of credit risk. The Organization maintains cash deposits at high quality financial institutions. At times, such deposits may exceed federally insured limits. All accounts receivable related to grants and contributions, membership dues, sponsorships and conference and training fees are expected to be collected in 2021. Grants receivable were valued using level 2 inputs.

### **Reclassifications**

Certain reclassifications have been made to the 2019 comparative information to conform to the 2020 presentation.

### **Accounting Pronouncements Adopted**

In June 2018, the FASB issued ASU 2018-08, *Not-for-Profit Entities* (Topic 958): *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. This ASU clarifies and improves the scope and accounting guidance for contributions received and made and assists entities in evaluating whether transactions should be accounted for as contributions within the scope of Topic 958, *Not-for-Profit Entities*, or as exchange transactions subject to other guidance, and in determining whether a contribution is conditional. The Organization adopted ASU 2018-08 on January 1, 2019.

The adoption of ASU 2018-08 had no impact on the Organization's financial statements.

In November 2016, the Financial Accounting Standards Board ("**FASB**") issued ASU 2016-18 Statement of Cash Flows (Topic 230) – *Restricted Cash*, which requires that a statement of cash flows explain the change during the period in the total of cash and restricted cash. The Organization has adjusted the presentation of its financial statements accordingly, applying the changes retrospectively to the comparative period presented.

# HOUSING ALLIANCE OF PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

June 30, 2020 and 2019

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### (3) CASH AND RESTRICTED CASH

The following provides a reconciliation of cash and restricted cash reported on the statement of financial position to amounts shown on the statements of cash flows.

	<u>2020</u>	<u>2019</u>
Cash - operating	\$438,041	\$415,971
Restricted cash – agency fund	<u>17,412</u>	<u>16,168</u>
	<u>\$455,453</u>	<u>\$432,139</u>

### (4) INVESTMENTS

Investments held by the Organization at June 30 consisted of the following:

	<u>2020</u>	<u>2019</u>
Mutual funds – fixed income	<u>\$56,817</u>	<u>\$55,992</u>

Investment income is summarized as follows:

	<u>2020</u>	<u>2019</u>
Interest and dividend income	\$ 1,081	\$ 1,143
Unrealized gain	<u>2</u>	<u>930</u>
	<u>\$ 1,083</u>	<u>\$ 2,073</u>

The investments were valued using level 1 inputs.

### (5) PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30:

	<u>2020</u>	<u>2019</u>
Buildings and improvements	\$ 150,277	\$150,277
Equipment	38,580	38,580
Furniture	<u>11,786</u>	<u>11,786</u>
	200,643	200,643
Less: accumulated depreciation	<u>(101,914)</u>	<u>(95,079)</u>
	<u>\$ 98,729</u>	<u>\$105,564</u>

### (6) LINE OF CREDIT

The Organization has a \$75,000 unsecured line of credit with a bank. Advances on the credit line are payable on demand and carry an interest rate of 3.60% over prime (6.85% at June 30, 2020). The line renews annually. There was no outstanding balance at June 30, 2020 or 2019.

# HOUSING ALLIANCE OF PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

June 30, 2020 and 2019

### (7) LONG-TERM DEBT

Long-term debt at June 30, 2020 and 2019 consisted of the following:

	<u>2020</u>	<u>2019</u>
Mortgage note payable	\$ 70,496	\$72,869
Note payable to U.S. Small Business Administration	<u>120,000</u>	<u>-</u>
	190,496	72,869
Less: current maturities	<u>(9,203)</u>	<u>(2,374)</u>
	<u>\$181,293</u>	<u>\$70,495</u>

In May 2012, the Organization entered into a mortgage note payable with a nonprofit lending organization in the amount of \$86,000. The mortgage note payable to the bank is payable in monthly installments of \$541 through June 2037 and bears interest at a fixed rate of 5.75%. The mortgage note payable is collateralized by the Organization's condominium office space in Jenkintown, Pennsylvania.

In May 2020, the Organization received a note payable of \$120,000, under the Paycheck Protection Program ("**PPP**") created as part of the relief efforts related to COVID-19 pandemic administered by the United States Small Business Administration ("**SBA**"). The note payable has a deferral of payments in the first six months and is payable 18 monthly installments of \$6,756 from December, 2020 through May, 2022. The loan bears interest at 1.00%, is unsecured and is guaranteed by the SBA. The note payable and accrued interest are forgivable after eight weeks as long as the borrower uses the proceeds from the note payable for eligible purposes, including payroll, benefits, rent and utilities, and maintains its payroll levels. The amount of loan forgiveness will be reduced if the Organization terminates employees or reduces salaries during the eight week period.

The scheduled principal payments on long-term debt at June 30, 2020 are as follows:

#### Year ended June 30,

2021	\$ 8,568
2022	82,962
2023	36,466
2024	2,986
2025	3,162
Thereafter	<u>56,352</u>
	<u>\$190,496</u>

### (8) NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at June 30, 2020 and 2019 consisted of the following:

	<u>Balance</u> <u>July 1, 2019</u>	<u>Additions</u>	<u>Releases</u>	<u>Balance</u> <u>June 30, 2020</u>
<b><u>Purpose restrictions</u></b>				
Conferences and training	\$120,551	\$10,595	\$(120,551)	\$10,595
Research and education	82,500	-	(62,475)	20,025
Supportive housing Medicaid Waiver	-	25,000	-	25,000
<b><u>Time restrictions</u></b>				
Grants receivable	<u>223,000</u>	<u>-</u>	<u>(213,000)</u>	<u>10,000</u>
	<u>\$426,051</u>	<u>\$35,595</u>	<u>\$(396,026)</u>	<u>\$65,620</u>

# HOUSING ALLIANCE OF PENNSYLVANIA

## NOTES TO FINANCIAL STATEMENTS

June 30, 2020 and 2019

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	<u>Balance</u> <u>July 1, 2018</u>	<u>Additions</u>	<u>Releases</u>	<u>Balance</u> <u>June 30, 2019</u>
<b><u>Purpose restrictions</u></b>				
Conferences and training	\$250,789	\$120,551	\$(250,789)	\$120,551
Research and education	100,000	-	(17,500)	82,500
<b><u>Time restrictions</u></b>				
Grants receivable	<u>423,000</u>	<u>3,000</u>	<u>(203,000)</u>	<u>223,000</u>
	<u>\$773,789</u>	<u>\$123,551</u>	<u>\$ 471,289</u>	<u>\$426,051</u>

### (9) PENSION PLAN

The Organization sponsors a defined contribution retirement plan for all eligible employees. Employees may defer from federal income a percentage of their compensation and the Organization, at its discretion, may make contributions. Discretionary contributions were \$16,395 for 2020 and \$19,171 for 2019.

### (10) LIQUIDITY AND AVAILABILITY OF RESOURCES

The following reflects the Organization's financial assets as of the statement of financial position date. All amounts are available within one year of the statement of financial position date.

	<u>2020</u>	<u>2019</u>
Cash	\$438,041	\$ 415,971
Investments	56,817	55,992
Grants receivable	10,000	223,000
Accounts receivable	<u>170,345</u>	<u>167,790</u>
Total financial assets	675,203	862,753
Less amounts with donor restrictions	<u>(55,620)</u>	<u>(203,051)</u>
Financial assets available within one year	<u>\$619,583</u>	<u>\$ 659,702</u>

#### **Liquidity Management**

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. In order to manage any liquidity deficiencies or unanticipated liquidity needs, the Organization has a \$75,000 line of credit.

### (11) SUBSEQUENT EVENTS

Management has evaluated subsequent events through November 3, 2020, the date on which the financial statements were available to be issued. Except as noted below, no material subsequent events have occurred since June 30, 2020 that required recognition or disclosure in the financial statements.

In December 2019, an outbreak of a novel strain of coronavirus ("**COVID-19**") was identified and has since spread worldwide, including in the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, as of March 14, 2020, Pennsylvania Governor Tom Wolf ordered the closure of the physical location of every "non-essential" business in Pennsylvania for what was an extended period of time. Future potential impacts may include continued disruptions or restrictions of the Organization's programs and services and impairment of its ability to obtain contributions and generate revenues. The future effects of these issues are unknown.