

# LOW INCOME HOUSING TAX CREDITS (LIHTC) IN PENNSYLVANIA



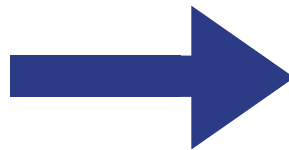
Housing Alliance  
of Pennsylvania

Tax Credits provide financing for housing development for working and retired Pennsylvanians whose incomes do not exceed 60% of the area median income.

The tax credit brings private investors to the table who provide equity and assumes the risk of development. LIHTC is a public-private partnership that works.

The Housing tax credit is a proven solution to help address the affordable housing crisis.

Amount distributed  
annually:  
**\$30 million**



**\$300 million**  
investment in  
housing



The credit has spurred nonprofit and private developers to build or rehabilitate more than 84,000 affordable rental homes since its inception...



serving more than 200,000 Pennsylvanians.

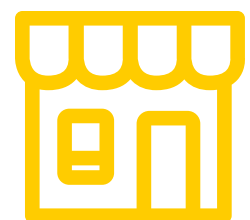
Because of the success of the program, a bipartisan proposal increasing the credit by 50 % is expected to be reintroduced in Congress in 2017. If approved:



PA's credit authority would rise from \$30 to \$45 million each year.



\$150 million more investment capital would come to Pennsylvania each year.



Approximately 1,000 affordable workforce and senior rental homes would be preserved or developed.